

KS BANK CELEBRATING 100 YEARS IN BUSINESS

(SMITHFIELD, NC) – KS Bank is proud to announce that they are celebrating their 100th anniversary in business, a milestone few other businesses have reached. Currently, there are estimated to be less than 1,000 companies in the United States that have survived 100 years – less than half a percent of all businesses in the U.S.

Founded in 1924, the institution began as Kenly Building & Loan Association, primarily providing home loans to individuals in Kenly, NC and the broader Johnston County area. In 1961, the company changed its name to Kenly Savings & Loan Association and hired its first Executive Vice President, Mr. Harold McRae. Under his leadership, the bank opened a second office in Selma, NC. Mr. McRae served as Executive Vice President until 1990, when the first President and CEO, Mr. Harold T. Keen, was elected. The bank began expanding to other markets and in 1999 changed its name to KS Bank so as not to limit the bank to one geographic area. Mr. Keen served as President and CEO until January 2022, when Mr. Earl W. Worley, Jr. was elected to lead the bank, and Mr. Keen stepped into a role as the bank's President Emeritus.

Since the bank's establishment in 1924, it has evolved into a full-service, state-of-the-art community bank. The bank now operates nine retail banking locations in Johnston, Wilson, Wayne, and Wake counties, with a tenth retail branch currently being constructed in Dunn, NC. In addition to traditional banking products, KS Bank offers business and commercial loans, trust and wealth products, and a complete range of electronic banking products and services.

“Our longevity is a testament to the trust and loyalty of our customers,” said Earl W. Worley, Jr., President/CEO of KS Bank. “For 100 years, we have been a part of various communities in eastern North Carolina, providing not just banking products but also funding the dreams of small business owners, providing stable careers for our employees, and providing leadership and financial support for organizations making our communities a great place to live and work. We're excited for the future of KS Bank and are committed to offering superior service and support for the next 100 years.”

To celebrate this momentous occasion, KS Bank has planned a series of exciting events for the community throughout the year. These celebratory activities will express gratitude to loyal customers and welcome new customers into the KS Bank family. Connect with KS Bank on Facebook and LinkedIn to stay up-to-date on their celebrations.

About KS Bank: For 100 years KS Bank has served the Triangle East region of North Carolina. KS Bank, a state-chartered savings bank, is a community-oriented financial institution offering a broad array of competitive and pro-growth financial services to businesses, professionals, individuals, and families. KS Bank offers retail and commercial lending and deposit services, mortgage products, and wealth management services through its Trust Division. KS Bank corporate office is located in Smithfield, NC and operates nine financial centers in Johnston, Wake, Wilson, and Wayne Counties. A loan office is located in Dunn, NC. To learn more about KS Bank call 919.938.3101, visit ksbankinc.com, or connect with them on Facebook and LinkedIn.