



April 30-Day Small Business Finance Challenge

National Financial Literacy Month

			1 Write down 3-5 financial goals for the next 12 months (ex: revenue targets, debt payoff).	2 Determine how much revenue you need each month to cover expenses.	3 Compare your prices to costs, competition, and value to ensure profitability.	4 Reduce the cost of mailing checks by using your bank's Bill Pay service.
5 Identify your top 2-3 sources of revenue and which are most profitable.	6 Identify office supplies you can save money on by purchasing in bulk.	7 Do you have a business credit card? See if it earns rewards & use them!	8 Map out expected income and expenses for the next quarter.	9 Review payment terms and adjust policies if needed.	10 Set a goal to invoice within 24 hours of product/service delivery.	11 Draft or update a friendly overdue payment reminder message.
12 Review your vendor terms and ask about extended terms or bundled options.	13 Start an emergency fund equal to 1-2 months of expenses.	14 Reconcile your bank accounts ensuring your books match your bank records.	15 Review your retirement savings (401(k), IRA).	16 Review your debt balances and due dates.	17 Host an office pot-luck to save money on buying lunch for the team.	18 Identify 3-5 financial performance indicators to track monthly.
19 Set up automatic savings transfers.	20 Look up your bank's savings or CD rates.	21 Organize your digital financial files. Create folders for banking, taxes, payroll, etc.	22 Check your business credit report and identify areas to improve.	23 Learn the difference between lines of credit, term loans, SBA loans, etc.	24 Declutter and list one item to sell online.	25 Identify your upcoming needs: tech upgrades, equipment, hiring, etc.
26 Review your tax obligations (ex: quarterly payments, payroll taxes, etc.)	27 Lists strengths, weaknesses, opportunities, and threats in your financial setup.	28 Choose at least one healthy habit from this month to continue.	29 Meet with a financial partner, like your community banker, to review your long-term strategy.	30 Celebrate what you learned and set quarterly check-ins.	  <p>MEMBER FDIC®</p> <p>Scan to Learn More About KS Bank</p>	

How does this 30-Day Challenge support Financial Literacy?

Financial literacy is all about understanding and effectively using financial skills like budgeting, saving, credit management, and planning. For business owners, financial literacy is essential to survival and growth.

Awareness Builds Control

Tasks like tracking spending, reviewing bank statements, and identifying spending categories helps you:

- Understand where your money goes
- Recognize patterns and triggers
- Make informed decisions

This is the foundation of financial literacy. You can't improve what you're not aware of.

Credit Awareness Protects Long-Term Financial Health

Checking credit scores and learning about APR/interest rates encourages you to:

- Understand borrowing costs
- Prevent damaging your credit
- Manage debt strategically

Credit knowledge affects everything from loans to insurance.

Planning for the Future Prevents Financial Surprises

Reviewing retirement accounts and insurance helps you:

- Prepare for long-term goals
- Protect yourself from unexpected events
- Build confidence in your financial future

Financial literacy isn't just today's money - it's tomorrow's freedom.

Budgeting Improves Money Management

Creating budgets, reducing expenses, and practicing no-spend days teaches you how to:

- Plan ahead
- Recognize needs versus wants
- Maintain healthier financial habits

A budget is one of the most important tools in personal finance.

